

Decision Pathway – Report



PURPOSE: Key decision

MEETING: Cabinet

MEETING DATE: 6 June 2023

TITLE	Financial Update Report – June 2023		
Ward(s)	N/a		
Author: Gemma Prince	Job title: Finance Business Partner – Planning and Reporting		
Cabinet Lead: Cllr Craig Cheney – Deputy Mayor and Cabinet Member for Finance, Governance and Performance	Director Lead: Denise Murray – Director of Finance		
Proposal origin: Other			
Decision maker: Cabinet Member Decision forum: Cabinet			
Purpose of Report: Period 1 is not part of the financial monitoring calendar. Consequently, there are no known reportable changes to the budgeted financial position. The first formal reporting month of 2023/24 will be that at the close of May, Period 2. This will constitute Quarter 1. This report instead serves as a mechanism to request that Cabinet notes the urgent key decision to submit three bids for Low Carbon Skills Fund Phase 4 funding.			
Evidence Base: This report covers: <ol style="list-style-type: none">Urgent Key Decision #030 – Low Carbon Skills Fund Phase 4 - for the City Leap Client Function team to submit three applications to the Low Carbon Skills Fund Phase 4 on 26th April totalling £890,000. This decision was taken by Denise Murray (Director of Finance / S151 Officer) and Cllr Craig Cheney (Deputy Mayor with responsibility for City Economy, Finance and Performance). The decision paper, which includes further details, is attached in Appendix A1.			
Cabinet Member / Officer Recommendations: That Cabinet: <ol style="list-style-type: none">Notes the urgent key decision taken.			
Corporate Strategy alignment: This report fits with the council’s corporate strategy 2022-2027 of good governance; making sure that we are financially competent and resilient, offering good value for money (page 58).			
City Benefits: Cross priority report that covers whole of Council’s business			
Consultation Details: N/a			
Background Documents: N/a			

Revenue Cost	See above	Source of Revenue Funding	N/A
Capital Cost	See above	Source of Capital Funding	N/A
One off cost <input type="checkbox"/>	Ongoing cost <input type="checkbox"/>	Saving Proposal <input type="checkbox"/>	Income generation proposal <input type="checkbox"/>

Required information to be completed by Financial/Legal/ICT/ HR partners:

1. Finance Advice: The resource and financial implications are set out in the report.
Finance Business Partner: Jemma Prince, Finance Business Partner - Planning and Reporting, 18 May 2023
2. Legal Advice: There are no specific legal issues arising from the decision noted in the report.
Legal Team Leader: Nancy Rollason, Head of Legal Service, 18 May 2023
3. Implications on IT: I can see no implications on IT in regards to the decision sought in this report.
IT Team Leader: Gavin Arbuckle, Head of Service Operations, 23 May 2023
4. HR Advice: There are no HR implications arising from the report recommendation.
HR Partner: James Brereton, Head of Human Resources, 22 May 2023

EDM Sign-off	Denise Murray	25 May 2023
Cabinet Member sign-off	CLlr Craig Cheney	25 May 2023
For Key Decisions - Mayor's Office sign-off	Mayor's Office	25 May 2023

Appendix A – Further essential background (A1)	YES
Appendix B – Details of consultation carried out - internal and external	NO
Appendix C – Summary of any engagement with scrutiny	NO
Appendix D – Risk assessment	NO
Appendix E – Equalities screening / impact assessment of proposal	NO
Appendix F – Eco-impact screening/ impact assessment of proposal	NO
Appendix G – Financial Advice	NO
Appendix H – Legal Advice	NO
Appendix I – Exempt Information	NO
Appendix J – HR advice	NO
Appendix K – ICT	NO
Appendix L – Procurement	NO